

# Benefits

## About the Lending Program

By establishing a dependable line of credit, ensure that liquidity is available when your credit union needs it. Alloya's popular lending services are designed to meet the specific funding needs of each member credit union, at favorable rates.

## Evaluating Programs

While the programs offered by Alloya Corporate offer extensive features and support, programs offered by other providers vary. Ask...

- Will my credit union need to establish a compensating balance account?
- In addition to the interest rate, are additional fees charged?
- How can I increase my credit line?

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## Advantages of Alloya's Program

Credit unions cite the following benefits when asked to summarize the Alloya difference.

### ▲ Peace of Mind

- ✓ The line of credit (LOC) granted to members of Alloya is automatic, a multiple of their capital deposit.
- ✓ The line of credit is continually accessible so it can be used when needed.
- ✓ Most line advances are automatic, handling overdrafts from operating accounts.
- ✓ The LOC can also be tapped for expected needs.
- ✓ Alloya staff monitors the credit union's daily transaction exceptions and funding availability.

### ▲ Save Money

- ✓ Rates are affordable, among the most competitive on the market.
- ✓ Members of Alloya do not pay fees (other providers charge underwriting, origination, annual fees, etc.).
- ✓ Compensating balances are not required.

### ▲ Save Time

- ✓ The application is simple to complete and turnaround is swift.

### ▲ Flexibility

- ✓ Since all credit union assets qualify as collateral, multiple loans can be connected to the LOC.
- ✓ If a larger credit line is needed, an additional capital deposit will increase the line (subject to credit review).

### ▲ Additional Products

- ✓ For credit unions: letters of credit and term loans.
- ✓ For the credit union's members: student loans and business loans.

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## Learn More

Contact your Senior Business Consultant for more details and an overview of the set-up process. If you are not currently a member, please email [solutions@alloyacorp.org](mailto:solutions@alloyacorp.org) to be connected with a team member.