

Benefits

About DPosit.It-MOBILE

Catering to a society on the go, DPosit.It-MOBILE enables credit unions to accept deposits from smart phones users in their membership. Because credit unions are no stranger to secure, electronic transactions, remote image capture is a natural. To make a deposit, the member submits a photo of the check (front and back) taken with the phone's camera. Back at the credit union, an automated workflow validates and processes the deposit.

Evaluating Programs

DPosit.It-MOBILE not only delivers a solution members are seeking today, it also benefits the credit union by streamlining the deposit process. A few key factors may distinguish an efficient, easy-to manage remote image capture program from others. Ask:

- Does my credit union need to purchase hardware or special software? Is staff training and support available?
- With image capture left to the member, are low-quality or unreadable images an issue?
- What measures are in place to prevent fraud? Can my credit union set rules and limits?

Advantages of Alloya's Program

The Alloya difference can be illustrated by the following DPosit.It benefits.

▲ Grow Business

- ✓ Penetrate new market segments, from young people to others in the rapidly growing consumer market
- ✓ Attract members beyond the typical geographic reach

▲ Enhance the Credit Union's Reputation

- ✓ Demonstrate a commitment to technology, recognizing mobile phones are a staple in members' lifestyles
- ✓ Reinforce that delivering ease and convenience is paramount to the member's experience
- ✓ Expand anytime-anywhere deposit options available to members, as well as access to check images
- ✓ Accelerate funds availability

▲ Save Money

- ✓ Reduce per-transaction costs
- ✓ Leverage the credit union's existing image technology investment

▲ Save Time

- ✓ Enhance deposit accuracy
- ✓ Streamline back-office deposit processes

▲ Peace of Mind

- ✓ Advanced image recognition reduces data entry errors
- ✓ Duplicate item detection (enterprise-wide) ensures items are deposited once
- ✓ Rules can be established by the credit union to guide validation

Learn More

Contact your Senior Business Consultant for more details and an overview of the set-up process. If you are not currently a member, please email solutions@alloyacorp.org to be connected with a team member.